

EXPEDITED FUNDS AVAILABILITY – INITIAL DISCLOSURES

Bank:	Exam Date:
Cert#:	EIC:
Branch:	Prepared by:

Regulation CC - Section 229.17 - Initial Disclosures:
 New Accounts - Before opening an account, a bank shall provide a potential customer with the applicable specific availability policy disclosure described in Section 229.16.

Regulation CC - Section 229.16 - Specific Availability Policy Disclosure	YES	NO
(a) Does the bank provide a general disclosure in writing which includes when funds deposited in an account will be available for withdrawal and information regarding longer delays as required by Section 229.13?		
(b) Content of specific availability policy disclosure - Are the following disclosures provided?		
(1) Summary of availability policy.		
(2) Description of any categories of deposits or checks used by the bank when it delays availability; how to determine the category the deposit belongs in; and when each will be available for withdrawal.		
(3) Description of any of the exceptions in Section 229.13 that may be invoked by the bank.		
(4) A description, as specified in Section 229.16(c)(1), of any case-by-case policy of delaying availability, that may result in funds being available for withdrawal later than the time periods stated in the bank's availability policy.		
(5) A description of how a customer may differentiate between a proprietary/non-proprietary ATM.		
(c) Longer delays on a case-by-case basis.		
(1) Notice in specific policy disclosure.		
(i) Statement that the time when deposited funds are available for withdrawal may be extended.		
(ii) A statement that the bank will notify the customer if funds deposited will not be available for withdrawal until later than the time periods stated.		
(iii) A statement that customers should ask if they need to be sure about when a particular deposit will be available for withdrawal.		

Comments & Violations